

# PRESS RELEASE

## MERUS AUDIO RAISES EUR 2.2M TO BOOST THE ROLL-OUT OF ITS ULTRA-EFFICIENT eximo™ AUDIO AMPLIFIERS

**COPENHAGEN — March 19, 2015.** Merus Audio has raised EUR 2.2M in its Series B round of financing. The round is lead by Capital-E, a leading European venture capital fund with exclusive focus on micro/nano-electronics and advanced materials. Capital-E is joined in the round by existing investors VF Venture, the venture arm of The Danish Growth Fund, and a group of private investors.

“We are excited to partner with Merus Audio and its team. The company has developed a well-patented breakthrough technology with clear USPs for its customers in a market that is quickly evolving and fast growing. We expect the company to change the dynamics of the market and see quick growth over the next couple of years,” commented Marc Wachsmuth, who will join the board of Merus Audio as representative for Capital-E.

Merus Audio develops audio amplifier ICs for a wide range of high-volume consumer electronics applications. The ICs are based on the company’s proprietary technology that offers ultra-high energy efficiency in very compact amplifier solutions. In 2015 the company will release its initial MA12040/MA12040P and MA12070/MA12070P amplifiers for mass production, designed for use in consumer audio products.

“We have sampled our audio amplifiers to customers for more than a year and we experience tremendous interest in our technology and products. The new investment allows to us boost our effort in getting to market efficiently and ramp to mass production,” says Hans Hasselby-Andersen, Founder and CEO of Merus Audio. “We welcome Capital-E into the investor team to support this effort.”

The Company's technology utilizes a unique amplifier topology to achieve unparalleled energy efficiency. Combined with an advanced digital power management scheme the amplifier operates with very low power losses at any audio playback level. Compared to conventional amplifiers, the technology also reduces the need for large and expensive components and thereby enables extremely compact single-chip amplifier solutions.

“Our customers face significant challenges in the design of modern consumer audio products and are under constant pressure to extend battery lifetime, reduce size and minimize bill-of-material. Our amplifier solutions address exactly these challenges and at the same time offer market leading audio performance,” says Hans Hasselby-Andersen.

Merus Audio’s first amplifier ICs target Home Audio products, ranging from soundbars, home theater and stereo systems to the wide, fast-growing range of wireless enabled speakers that, combined with the proliferation of the Internet of Things, creates significant opportunities for energy-efficient and compact technology.

“We made our first investment in Merus Audio a few years ago when we were presented to the basic technology concept. The team has since shown great accomplishments in implementing this totally novel audio amplifier topology into a very advanced audio chip, now ready for mass production. This reflects the strong audio heritage we have in Denmark,” says Soren Nielsen, Partner at The Danish Growth Fund.

The company is preparing to fan out its technology to other consumer segments as well, including the large market for portable consumer products.

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**About Merus Audio**

Our ambition is to create audio amplifier solutions that maximize output power, audio performance and design freedom. By challenging conventional wisdom we are creating cooler, smaller, lighter and better sounding amplifiers – for the benefit of all who love audio.

[www.merus-audio.com](http://www.merus-audio.com)

**About Capital-E**

Capital-E provides early stage capital to companies developing unique selling propositions based on enabling electronics or advanced materials.

Through its entrenched relationship with IMEC, the largest independent research center in micro- and nano-electronics in Europe, Capital-E and its ventures can directly rely on the support of over 2000 scientists and engineers, as well as leverage on IMEC's 500+ worldwide partners (such as NXP, Infineon, ST, Intel, SK Hynix, Micron, Toshiba, Panasonic, Texas Instruments, Samsung, TSMC, Global Foundries, etc...) to cost effectively promote adoption of highly innovative products.

We are a hands-on, independent and complementary team with expertise in electronics and materials. The team has a balanced mix of entrepreneurial, industrial and VC experience. We cover technical, operational, financial and strategic matters. We seek an active role at Board level of any of our portfolio companies. We think globally and rely on a broad network of semiconductor and material sector players, R&D centers and VCs.

[www.capital-e.com](http://www.capital-e.com)

**About The Danish Growth Fund**

The Danish Growth Fund is a state investment fund that contributes to the creation of new companies by providing capital and expertise. Since 1992, The Danish Growth Fund has together with private investors co-financed growth in more than 5,000 Danish companies with a total commitment of more than DKK 12 billion. The Danish Growth Fund invests equity and provides loans and guarantees for small as well as medium-sized enterprises in collaboration with private partners and Danish financial institutions.

[www.vf.dk](http://www.vf.dk)

**For more information:**

Hans Hasselby-Andersen  
CEO  
Merus Audio  
hha@merus-audio.com  
+45 32 12 75 45

Marc Wachsmuth  
Partner  
Capital-E  
marc.wachsmuth@capital-e.com  
+32 (3) 303 37 30

Søren Jessen Nielsen  
Partner  
The Danish Growth Fund  
sjn@vf.dk  
+45 35 29 86 00

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